

VARDHMAN SPECIAL STEELS LIMITED

CHANDIGARH ROAD LUDHIANA-141010, PUNJAB T: +91-161-2228943-48 F: +91-161-2601048, 2222616, 2601040 E: secretarial.lud@vardhman.com

Ref. VSSL:SCY: APR: 2023-24

Dated: 27-Apr-2023

BSE Limited,	The National Stock Exchange of India Ltd,
New Trading Ring,	Exchange Plaza, Bandra-Kurla Complex,
Rotunda Building, P.J. Towers,	Bandra (East),
Dalal Street, MUMBAI-400001.	MUMBAI-400 051
Scrip Code: 534392	Scrip Code: VSSL

SUB: COMPLIANCE UNDER REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended 31st March, 2023.

Kindly take the same on record.

Thanking You,

Yours faithfully,

FOR VARDHMAN SPECIAL STEELS LIMITED

(SONAM TANEJA) COMPANY SECRETARY

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930 WWW.VARDHMANSTEEL.COM

					Vardhman Special Ste	els Limited - Disclosure of	Related Party	Transactions for the h	alf year ended I	March 31, 202	3					(Rs. in lakh
	Additional disclosure of related party transactions - applicable only in case the related party transactions relates to loans, inter-corporate deposits, advances or investments made or given by the listed only once, during the reporting period when such transaction was undertaken.													ts made or given by the listed entity/subsidiary. T		
Sr No.	Details of the party (listed entity joubsidiary) entering into the transaction Details of the counterparty			Type of related party	Details of other related	Value of the related party	Remarks on approval by Value of transaction	Value of transaction during	In case monies a party as a result of		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments					
31 NO.	Name	PAN Name PAN	Relationship of the counterparty with the listed entity or its subsidiary	ty transaction	party transaction	transaction as approved by the audit committee	audit committee	the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Nature (loan/ advance/ intercorporate deposit/ investment) Interest Ra	te (%) Tenu	re Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
	1 VARDHMAN SPECIAL STEELS LIMITED	VARDHMAN TEXTILES LIMITED	Vardhman Special Steels Limited is an associate of Vardhman Textiles Limited	Purchase of goods or services		140.9	92 Approved	140.9	2 42.27	6.6	57					
	2 VARDHMAN SPECIAL STEELS LIMITED	VARDHMAN TEXTILES LIMITED	Vardhman Special Steels Limited is an associate of Vardhman Textiles Limited	Any other transaction	Re-imbursement Paid		12 Approved	21			ic .					
			Vardhman Special Steels Limited is an associate of Vardhman Textiles													
	3 VARDHMAN SPECIAL STEELS LIMITED	VARDHMAN TEXTILES LIMITED	Limited Vardhman Special Steels Limited is an associate of Vardhman Textiles	Any other transaction	Re-imbursement Received Services(Common	0.3	25 Approved	0.2	5 0.00	0.0	0					
	4 VARDHMAN SPECIAL STEELS LIMITED	VARDHMAN TEXTILES LIMITED	Limited Enterprise over which KMP's have	Any other transaction	Corporate Charges)	58.8	85 Approved	58.8	5 9.64	9.6	4					
	5 VARDHMAN SPECIAL STEELS LIMITED	VARDHMAN HOLDINGS LIMITED	significant influence Vardhman Yarns and Threads Limited is an associate of Vardhma	Any other transaction	Services(Logo Charges)	30.;	71 Approved	30.7	0.00	28.1	n					
	6 VARDHMAN SPECIAL STEELS LIMITED	VARDHMAN YARNS AND THREADS LIMITED	Textiles Limited Vardhman Special Steels Limited is	services		3.0	00 Approved	3.0	0.00	0.0						
	7 VARDHMAN SPECIAL STEELS LIMITED	AICHI STEEL CORPORATION	an associate of Aichi Steel Corporation Vardhman Special Steels Limited is	Any other transaction	Professional Charges	11.0	07 Approved	11.0	7 0.00	3.8	15					
	8 VARDHMAN SPECIAL STEELS LIMITED	AICHI STEEL CORPORATION	an associate of Aichi Steel Corporation Vardhman Special Steels Limited is	Any other transaction	Royalty	507.2	20 Approved	507.2	0 252.00	446.1				-		
	9 VARDHMAN SPECIAL STEELS LIMITED	AICHI STEEL CORPORATION	an associate of Aichi Steel Corporation	Any other transaction	Re-imbursement	14.8	82 Approved	14.8	2 0.00	9.8	13					
1	0 VARDHMAN SPECIAL STEELS LIMITED	MR. SACHIT JAIN	Key Management Personnel (Vice- Chairman & Managing Director) Key Management Personnel (Chief	Remuneration		390.9	99 Approved	390.9	9 0.00	0.0	0					_
1	1 VARDHMAN SPECIAL STEELS LIMITED	MR. SANJEEV SINGLA MS. SONAM TANEJA	Financial Officer) Key Management Personnel (Company Secretary)	Remuneration			18 Approved	23.4	8 0.00	0.0	0					
1	3 VARDHMAN SPECIAL STEELS LIMITED	MR. RAJENDAR KUMAR REWARI	Executive Director	Remuneration		88.1	19 Approved	88.1	9 0.00	0.0	o					
1	4 VARDHMAN SPECIAL STEELS LIMITED	MS. SOUMYA JAIN	Relatives of KMP Non-Executive Independent Director	Remuneration			53 Approved	6.6	3 0.00	0.0	o					
1	5 VARDHMAN SPECIAL STEELS LIMITED	MR. RAKESH JAIN MRS. SHUBHRA BHATTACHARYA	Director Non-Executive Independent Director	Any other transaction Any other transaction	Director Sitting Fees		50 Approved	0.6	5 0.00 0 0.00	0.0	0					
1	7 VARDHMAN SPECIAL STEELS LIMITED	MR. RAGHAV CHANDRA	Non-Executive Independent Director	Any other transaction	Director Sitting Fees	2.4	10 Approved	2.4	0.00	0.0	o					
1	8 VARDHMAN SPECIAL STEELS LIMITED	MR. RAJINDER KUMAR JAIN	Non-Executive Director Non-Executive Non-Independent	Any other transaction	Director Sitting Fees		10 Approved	1.4	0.00	0.0						
1	9 VARDHMAN SPECIAL STEELS LIMITED	MR. RAJEEV GUPTA	Director Non-Executive Independent Director	Any other transaction	Director Sitting Fees		30 Approved 35 Approved	0.8	0 0.00 5 0.00	0.0	0					
2	1 VARDHMAN SPECIAL STEELS LIMITED	MR. SUMAN CHATTERJEE	Non-Executive Independent Director	Any other transaction	Director Sitting Fees		50 Approved	2.5	0.00	0.0	•					
2	2 VARDHMAN SPECIAL STEELS LIMITED	MRS. VIDYA SHAH	Non-Executive Independent Director	Any other transaction	Director Sitting Fees	2.5	50 Approved	2.5	0.00	0.0	0					
2	3 VARDHMAN SPECIAL STEELS LIMITED	MR. SACHIT JAIN	Key Management Personnel (Vice- Chairman & Managing Director) Key Management Personnel (Chief	Any other transaction	Post employment benefits	41.5	51 Approved	41.5	1 0.00	0.0	0					
2	4 VARDHMAN SPECIAL STEELS LIMITED	MR. SANJEEV SINGLA	Financial Officer) Key Management Personnel	Any other transaction	Post employment benefits		10 Approved	11.5	0.00	0.0						
2	5 VARDHMAN SPECIAL STEELS LIMITED	MS. SONAM TANEJA MR. RAJENDAR KUMAR REWARI	(Company Secretary) Executive Director	Any other transaction Any other transaction	Post employment benefits Post employment benefits		34 Approved 79 Approved	2.3	9 0.00	0.0	0					
2	7 VARDHMAN SPECIAL STEELS LIMITED	MS. SOUMYA JAIN	Relatives of KMP	Any other transaction	Post employment benefits	1.6	59 Approved	1.6	9 0.00	0.0	•					
		Total value of transaction during the reporting period				1	1	1363.1	91	1		1		1		1